

SIGFA Survey of State Self-Insurance Guaranty Funds

Response for: Tennessee – Partial Response

For Additional Information Contact: Pete Halverstadt at: pete.halverstadt@tn.gov

- 17 In the event that the self-insured employer and the excess carrier both default on their payment obligations, what process is in place to guarantee payment of claims?

none

- 18 In the event that the self-insured employer and the surety bond carrier both default on their payment obligations, what process is in place to guarantee payment of claims?

none

- 19 If a domestic surety bond carrier defaults and is placed into rehabilitation / liquidation by your state insurance department, which creditor class will workers' comp surety bonds be considered?

unknown

- 20 Does your state have a separate guaranty fund for individual self-insured employers?

Answer

Yes

No

- 21 Does your state have a separate guaranty fund for group self-insured funds?

Answer

Yes

No

22 If a self-insured employer guaranty fund exists in your state is it a governmental, quasi-governmental, or private entity?

Answer
Governmental
Quasi-Governmental
Private
No State Self-Insured Guaranty Fund Exists
<input checked="" type="checkbox"/> Other: n/a

23 Does your self-insured employer state guaranty fund levy assessments against individual self-insurers?

Answer
Yes, Assessments Are Levied Against Individual Self-Insurers
No, Assessments Are NOT Levied Against Individual Self-Insurers
We Have No Individual Self-Insured Employer Guaranty Funds
<input checked="" type="checkbox"/> Other: n/a

24 If assessments are levied against individual self-insurers, how are they calculated?

n/a

25 How are claim liabilities funded when a group self-insurer defaults?

n/a

26 **How many employers are currently individually self-insured in your state?**

Answer
None, Individual Self-Insurance Is Not Allowed
Less Than 20 Employers Are Self-Insured
From 20 to 75
From 76 to 125
<input checked="" type="checkbox"/> From 126 to 175
From 176 to 225
Over 225
Other

27 **What types of employers are eligible to individually self-insure their WC liabilities in your state (e.g. private [non-state] entities only, public and private, etc?)**

Answer
<input checked="" type="checkbox"/> Privately Held Companies
Public Entities
Governmental Agencies
School Boards
Municipalities
Individual Self-Insurance Is Not Allowed
Other

28 **What are the minimum financial requirements for participation in self-insurance (e.g. minimum net worth, earnings, etc.?)**

unknown

29 **Are individually self-insured employers allowed to self-administer their claims?**

Answer
Yes
No
Individual Self-Insurance Is Not Allowed
Other

Comment: unknown

30 If individual self-insured employers are allowed to self-administer claims, are there conditions imposed that do not exist for those employers who utilize a TPA?

Answer
Yes
No
Individual Self-Insurance Is Not Allowed
<input checked="" type="checkbox"/> Other: n/a

31 Is group self-insurance permitted in your state?

Answer
<input checked="" type="checkbox"/> Yes
No

32 How many group funds are operating in your state?

Answer
None
1-5
<input checked="" type="checkbox"/> 6-10
10-15
More Than 15

33 Is group self-insurance permitted in your state for public entities (i.e. public schools)

Answer
Yes
No
<input checked="" type="checkbox"/> Other: n/a